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DESDOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared by:
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DHG&W File No. 51590G-1

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SUBSTITUTE TRUSTEE'S DEED

GRANTOR:

KENNETH E. STOCKTON, SUBSTITUTE TRUSTEE
449 West Commerce Street
Hernando, MS 38632
Telephone No. 662-429-3469

TO:

GRANTEE:

BANCORPSOUTH BANK,
2778 West Jackson Street
P.O. Box 789
Tupelo, MS 38803
TELEPHONE NO. (662) 678-7580

THE REAL PROPERTY WHICH IS THE SUBJECT OF THIS CONVEYANCE IS DESCRIBED AS FOLLOWS:

Located in the Southeast Quarter of the Southwest Quarter,
BEGINNING at the Southwest Corner of Section 34, Township 2 South,
Range 7 West; thence East along the center line of Byhalia Road a
distance of 1766.5 feet to a point; thence North 5 degrees 30
minutes West a distance of 40.0 feet to a Point of Beginning of the
following lot; thence North 5 degrees 30 minutes West along an old
fence a distance of 618.75 feet to a point; thence North 84 degrees
30 minutes East along a fence line a distance of 198.50 feet to a

Stockton

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point, thence South 5 degrees 30 minutes East a distance of 618.75 feet to a point on the North right way of said Byhalia Road; thence South 84 degrees 30 minutes West along said right of way a distance of 198.50 feet to the Point of Beginning, containing 2.82 acres, more or less. All bearing are magnetic.

WHEREAS, on December 14, 2001, David W. Payne and Jane L. Payne executed a Deed of Trust to Frank A. Riley, as Trustee, with BancorpSouth Bank being shown as Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary therein, under the terms of which the hereinafter described property was conveyed to said Trustee to secure the payment to the said Beneficiary of a certain indebtedness therein mentioned and described, which Deed of Trust is recorded in Book 1432, Page 0516 of the Office of the Chancery Clerk of De Soto County, Mississippi; and

WHEREAS, BancorpSouth Bank, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee in place of the afore-mentioned original Trustee, as authorized by the terms thereof, as evidenced by an instrument dated February 22, 2010, and recorded in Book 3158, Page 727 in the Office of the Chancery Clerk of De Soto County, Mississippi; and

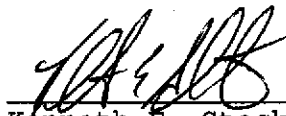
WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, and the Beneficiary having exercised the option in such case provided, and having declared the entire unpaid balance of said indebtedness immediately due and payable, and having directed the undersigned as Substitute Trustee in said Deed of Trust, to execute the same by sale of the property therein described in accordance with the terms and conditions of the said Deed of Trust; and,

WHEREAS, after having advertised the said sale in all respects as required by law and the terms of said Deed of Trust, the undersigned did, between the hours of 11:00 o'clock in the forenoon and 4:00 o'clock in the afternoon on June 3, 2010, at the East front door steps of the DeSoto County Courthouse in Hernando, Desoto County, Mississippi, offer the hereinafter described land and property for sale to the highest bidder for cash in the manner required by law and the terms and conditions of said Deed of Trust; and,

WHEREAS, at the time and place aforementioned, the undersigned received from the hereinafter named grantee a bid of One Hundred Forty-Nine Thousand Two Hundred Seventeen and 16/100 (\$149,217.16), which was the highest bid for cash for said land and property, and said bidder was then and there declared to be the purchaser thereof;

NOW, THEREFORE, in consideration of the aforesaid sum, cash in hand paid, the receipt whereof is hereby acknowledged, the undersigned does hereby sell and convey unto BancorpSouth Bank, the following described real estate, together with all the improvements and appurtenances thereunto belonging, situated in De Soto County, State of Mississippi.

I hereby convey only such title as is vested in me as Substitute Trustee. WITNESS MY SIGNATURE, this the 3rd day of June, 2010.

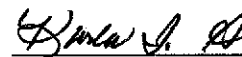


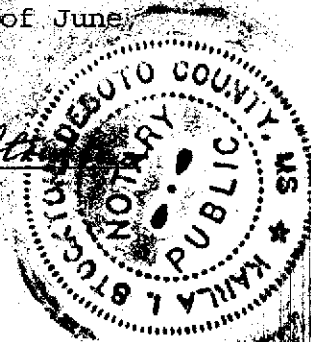
Kenneth E. Stockton, Substitute Trustee
449 West Commerce Street
Hernando, MS 38632
Telephone No. 662-429-3469

STATE OF MISSISSIPPI)
) ACKNOWLEDGMENT
COUNTY OF De Soto)

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Kenneth E. Stockton, who acknowledged that he signed and delivered the foregoing Substitute Trustee's Deed, being authorized so to do, on the day and date therein mentioned.

WITNESS MY SIGNATURE and seal of office this 3rd day of June, 2010.


Notary Public



My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 20, 2011
BOADED THRU STEGALL NOTARY SERVICE

DESOTO TIMES-TRIBUNE

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said State and states on oath that she is the **CLERK** of the DeSoto Times-Tribune published in the town of Hernando, State and County aforesaid, and having publication in said county, and that the publication of the notice, a copy of which is has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

WHEREAS, on December 14, 2001, David W. Payne and Jane L. Payne executed a Deed of Trust to Frank A. Riley as Trustee for the benefit of BancorpSouth Bank, which Deed of Trust was recorded in Book 1432, Page 0516 in the Office of the Chancery Clerk of De Soto County, Mississippi; and

WHEREAS, BancorpSouth Bank, the holder of said Deed of Trust and the Note secured thereby, substituted Kenneth E. Stockton as Trustee in place of the afore-mentioned original Trustee, as authorized by the terms thereof, as evidenced by an instrument dated February 22, 2010, and recorded in Book 3158, Page 727 in the Office of the Chancery Clerk of De Soto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, and the entire debt secured thereby having been declared to be due and payable, and the legal holder of said indebtedness, BancorpSouth Bank, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substitute Trustee's fees and expenses of sale.

NOW, THEREFORE, I, Kenneth E. Stockton, Substitute Trustee, will on June 3, 2010, offer for sale at public outcry to the highest bidder for cash, within legal hours (between the hours of 11:00 a.m. and 4:00 p.m.) at the East front door steps of the DeSoto County Courthouse in Hernando, Desoto County, Mississippi, the following-described property:

Volume No. 115 on the 13 day of May, 2010

Volume No. 115 on the 20 day of May, 2010

Volume No. 115 on the 27 day of May, 2010

Volume No. _____ on the _____ day of _____, 2010

Volume No. _____ on the _____ day of _____, 2010

Volume No. _____ on the _____ day of _____, 2010

Diane Smith

Sworn to and subscribed before me, this 27 day of May, 2010

BY *Judy H. Douglas*

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2013
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED

A. Single first insertion of 503 words @ .12 \$ 60.36

B. 2 subsequent insertions of 1006 words @ .10 \$ 100.60

C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 163.96

Located in the Southeast Quarter of the Southeast Quarter, BEGINNING at the Southwest Corner of Section 34, Township 2 South, Range 7 West; thence East along the center line of Byhalla Road a distance of 1766.5 feet to a point; thence North 5 degrees 30 minutes West a distance of 40.0 feet to a Point of Beginning of the following lot; thence North 5 degrees 30 minutes West along an old fence a distance of 618.75 feet to a point; thence North 84 degrees 30 minutes East along a fence line a distance of 198.50 feet to a point, thence South 5 degrees 30 minutes East a distance of 618.75 feet to a point on the North right way of said Byhalla Road; thence South 84 degrees 30 minutes West along said right of way a distance of 198.50 feet to the Point of Beginning, containing 2.82 acres, more or less. All bearing are magnetic.

Title to the above described property is believed to be good, but I will convey only such title as vested in me as Substitute Trustee.

WITNESS my signature on this 30th day of April, 2010.

/s/ Kenneth E. Stockton, Substitute Trustee

449 West Commerce Street
Hernando, MS 38632

THIS DOCUMENT PREPARED BY:

DYKE, HENRY, GOLDSHOLL & WINZERLING, P.L.C.

415 N. McKinley, Ste 555

Little Rock, AR 72205

Telephone No. (501) 661-1000

DHGW No. 51590G-1

PUBLISH ON THESE DATES:

May 13, 2010

May 20, 2010

May 27, 2010

